

Whitepaper

7 Guarantees for XXImo Customers

XXImo Secures EMI and Payment Services
Licences from De Nederlandsche Bank



leads the way
in mobility.

XXImo Secures EMI Licence from De Nederlandsche Bank

A Seal of Trust, Compliance and Safety for our Customers

XXImo¹ is pleased to announce that we have been granted Electronic Money Institution (EMI) and payment licences from De Nederlandsche Bank (DNB). Obtaining EMI licensure represents an important milestone for XXImo, signifying that our procedures have been designed in compliance with all applicable laws and regulations. **The EMI and payment licences affirms that our customers and partners can have confidence in the safety, integrity and security of our platform and transactions when they do business with us.**

By securing this licence, we can continue to progress and develop our leadership in the area of payments and mobility, ultimately resulting in better services for our customers and card holders.

¹The licence has been granted to XXImo Financial Services B.V., a newly established entity that will provide payment services for the XXImo operating companies in Europe.



DNB Standards

for Electronic Money Processing

Obtaining the EMI licence from DNB is a crucial step for XXImo in achieving our goals to expand our reach in Europe, broaden our services, and ensure that we offer products and services in compliance with applicable regulations.

To obtain the EMI licence, XXImo was required to meet or exceed DNB's comprehensive financial, ethical and operational requirements, including minimum capitalisation requirements, proper risk management and sound governance systems. The licence reflects XXImo's solid foundation of technology, governance, and sound and ethical business operations. We are proud to have demonstrated the operational excellence required for this licensure. We are also excited about the new opportunities the EMI licence has opened up for our company and customers.

EMI Licence

XXImo Has You Covered!

The EMI license from DNB permit a company to issue and redeem electronic money. DNB defines electronic money as a digital record of a monetary value stored on an electronic device or server (such as our mobility card) that can be used to make payments to other parties. Our mobility card allows our end users to pay for all sorts of mobility related costs.

As a licensed EMI, we are authorised to provide electronic money services, such as issuing (virtual) Mobility Cards, and facilitating and processing electronic payments.

The EMI license authorises XXImo to retain customer funds via prepaid cards. As a licensed EMI, customers can be confident that they can retrieve funds from prepaid cards even if XXImo experiences financial difficulties, in accordance with safe-guarding regulations.





Expanding

Throughout the EU

The passport rights that the licence enables allow us to offer our customers top-of-the-line mobility payment products throughout the EU, enabling XXImo to become the preferred mobility payment solution in Europe.

Seven guarantees for XXImo customers

With our EMI licence, we provide seven guarantees to our clients. These guarantees ensure that our customers and card holders receive the highest level of service, security, and transparency when using XXImo. These guarantees demonstrate our commitment to providing our clients with the best possible experience when using our financial services.

- 1 Visa Principal Membership**
- 2 Fraud & Dispute Management**
- 3 Transaction Monitoring**
- 4 Know Your Business/Know Your Customer**
- 5 XXImo's Rock Solid Financials**
- 6 Data Security**
- 7 A Culture of Strong Governance**

1

Visa Principal Membership

Acquiring EMI licensure has enabled us to become a Visa Principal Member. This step provided XXIimo with direct support from Visa, including a dedicated mobility account management team, market-specific insights, analytics, financial support, and access to all Visa technology to further enhance the services we can offer to our customers.

// Becoming a Visa Principal Member is a testament to our dedication to providing our customers state-of-the-art, safe and secure electronic money services.

XXIimo's status as a Visa Principal Member underscores our commitment to delivering a world-class business mobility platform to our growing European customer base while meeting rigorous compliance standards and regulatory requirements. Our status as a Visa Principal Member is a testament to our dedication to providing our customers state-of-the-art, safe and secure electronic money services. Our customers will benefit from our ability to capitalise on all of the knowledge and innovation of Visa as we further develop our products and services.



2

Fraud & Dispute Management

Fraud mitigation and complex dispute management processes can be a headache for any company, often increasing reputational and financial risk. We relieve those headaches. With XXImo, you can rest easy knowing that your reputation and sensitive data is safe.

We understand that fraud-related threats can emerge quickly, and the compliance with rules and risk mitigation best practices in response to emerging threats can change rapidly too. Our platform and services are designed to stay up to date with the latest regulations, so you don't have to worry about the headaches of outdated or ineffective risk management practices.

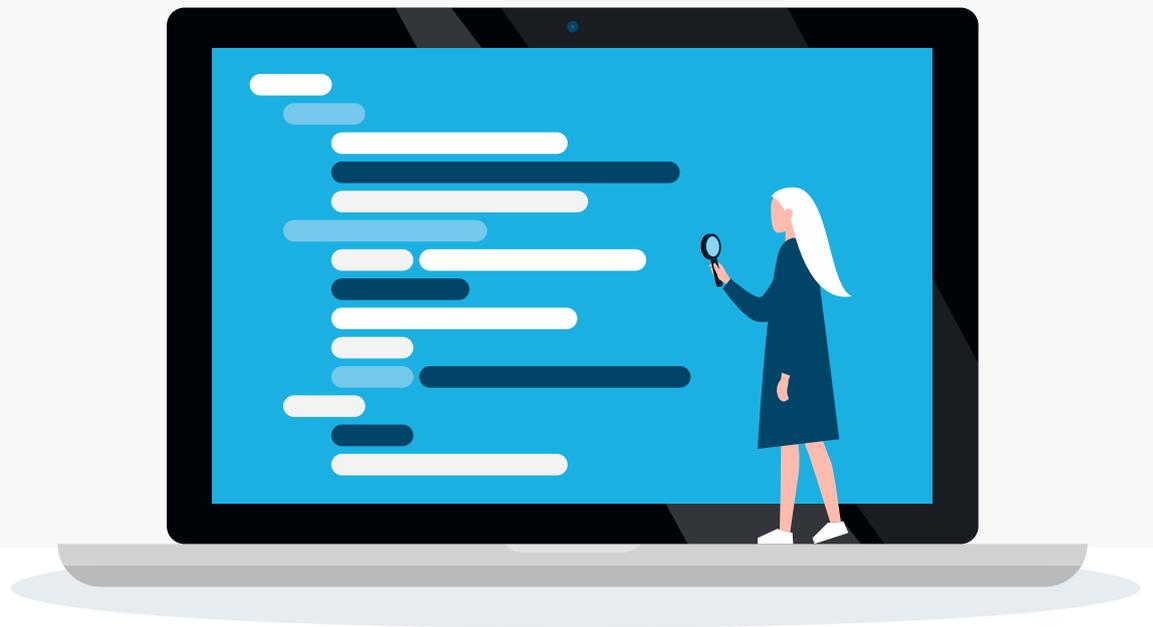
Our goal is to create a seamless experience for your employees and card holders while keeping your company protected from fraudulent activities. With our services, you can expect diligent fraud monitoring and efficient dispute resolution without any extra steps or delays for your employees and card holders.



3 Transaction Monitoring

Transaction monitoring is crucial in protecting your company from fraudulent activities and ensuring compliance with regulations. XXlmo understands the importance of time-sensitive and accurate monitoring. We offer robust transaction monitoring services to keep your business safe. With our advanced technology, experienced team, and effective governance, you can trust that your transactions are in good hands and your business is protected. We monitor transactions with vigilance and precision.

// In short, we've got your back.



4

Know Your Business/ Know Your Customer

Know Your Business (KYB) and Know your Customer (KYC) processes help organisations verify the identity of their customers and users, understand their activities and assess the risk of doing business with them. The goal of KYB/ KYC processes is to prevent money laundering, terrorist financing and other financial crimes. The procedures typically include collecting and verifying information about the customer, such as their name, address, and identification documents, and assessing any potential risks associated with a customer or their business.

At XXImo, we pair our advanced technology with an experienced team to ensure that our KYB/ KYC processes adhere to all applicable laws and regulations. We set and follow rigorous procedures to accurately verify the identity of our customers and assess any potential risks associated with their business. We regularly review and update our KYB/KYC procedures to ensure they stay in line with the latest regulations and best practices.

By enacting a thorough KYB/KYC program and supporting it with effective governance, we give our customers and partners confidence in the safety and security of our platform and transactions.

5 XXImo's Rock Solid Financials

XXImo has always placed an emphasis on maintaining balance sheet strength and strong fiscal discipline. We understand that for our customers and partners to have confidence in doing business with us, they need to know that we have the financial stability to support our current operations and future growth. Our EMI licence demonstrates our commitment to sound financial management and effective compliance systems. It illustrates our rock solid financial picture.

Strong ownership further bolsters XXImo's financial strength. XXImo is part of AutoBinck Group, a leader in the European mobility market. AutoBinck Group is a financially strong organisation, active in eight European countries with a portfolio of more than 50 companies. XXImo continues to build on AutoBinck Group's 100+ years of innovation in future-proof mobility solutions for the business market.

XXImo has implemented a robust financial management system, and our financial statements are regularly audited by independent firms to ensure accuracy and transparency. Our balance sheet is strong, and we maintain a healthy cash reserve to ensure that we can continue to meet our financial obligations. We continue to build on our impressive track record of profitability and consistent positive cash flow generation. Our financial operations are supported by a stringent risk management system that enables us to identify and mitigate risks quickly and thoroughly.



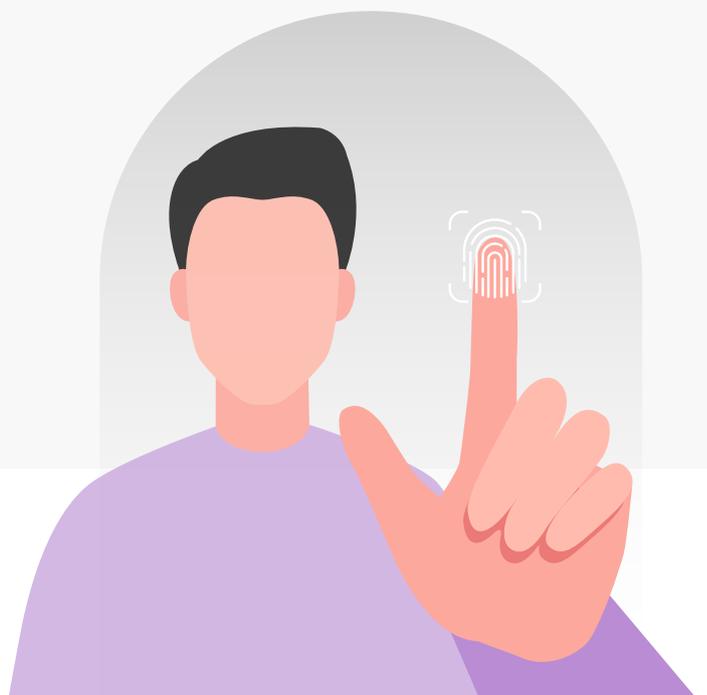
6 Data Security

Keeping your data and transactions secure is a responsibility we take seriously. We maintain the highest standards of security and privacy when handling customers' and users' critical information and data.

As a fundamental data security measure, we have implemented strict screening processes for anyone with access to customer data. Only fully screened individuals can work for us and access sensitive and confidential information. All of our employees and contractors undergo a thorough background check and screening process before they are hired, which includes verifying their identity, searching for any criminal records, and assessing any potential risks associated with their employment.

We also have stringent access controls in place to limit the number of people who have access to critical information and data, and we regularly review and update these controls to ensure they stay in line with the latest regulations and best practices.

We also have the obligation to identify and prevent risks to the stability of the financial system. We have implemented a robust security and compliance program to protect against cyber-attacks, data breaches and other security incidents. We use multiple layers of security, including encryption, firewalls, and intrusion detection systems, to safeguard your data and protect the stability of our payment platform. XXIimo is also certified for PCI-DSS, the standard for secure payments.



7

A Culture of Strong Governance

Effective governance is a critical aspect of any organisation, and it is especially important in our industry, where we are entrusted with the stewardship of customer's sensitive financial data.

In our industry, regulators play a key role in ensuring that financial institutions such as XXI'mo, have proper governance practices in place and are compliant with laws and regulations. DNB monitors EMIs to ensure they comply with their license conditions, including sound governance. Our governance practices are assessed regularly through DNB reviews and audits. These reviews typically include evaluating internal controls, risk management systems, and compliance programs. The regulators also review the institution's financial statements, business plans, and other documents to ensure that they are accurate and transparent.

In addition, regulators may also conduct on-site inspections, which involve visiting the institution's offices and reviewing their operations, systems, and records. Regulators have the power to impose penalties and sanctions for non-compliance or for having inadequate governance practices.

Our status as EMI demonstrates our commitment to building a culture of effective governance, ensuring our company is acting in the best interests of our stakeholders and in adherence with regulatory guidelines.



Our Commitment to Customers

Receiving licensure from DNB enhances XXIImo's track record as a reputable and reliable company, well-suited to handle electronic money transactions in a safe, secure, and trustworthy manner. The license indicates that XXIImo is committed to integrity, effective governance, and strong financial stewardship, ensuring that customers can trust us to handle their electronic money transactions responsibly and ethically.

Obtaining the license also demonstrates our commitment to comply with the regulations of the European Union's Second Payment Services Directive (PSD2), helping to increase fair competitive practices and payment security among all industry participants.

We are proud as a licenced Electronic Money Institution and Payment Services Provider to uphold DNB's exacting standards of consumer protection and anti-money laundering regulations. Our customers benefit from knowing their personal and financial information is protected, and that their money is being handled with the highest standards of diligence.

Interested in implementing a safe and secure solution for mobility management? Request a demo of the XXIImo platform today!



Leads the way
in mobility.

xximo